



KIPLIN
METALS INC.

TSX.V KIP

RESOURCE DEVELOPMENT FOR A CONNECTED WORLD

FEBRUARY 2024 INVESTOR PRESENTATION

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The technical information in this presentation has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 and reviewed on behalf of Kiplin Metals by Dr. Peter Born, P.Geo, Director & V.P. Exploration for Kiplin Metals and a qualified person as defined by NI 43-101.

MANAGEMENT & DIRECTORS

Gilbert Schneider

CEO & DIRECTOR

Mr. Schneider has over 37 years of senior management experience, including a distinguished 15-year career as Vice President with world renowned Aramark Corporation. He successfully listed Agrimarine Holdings (FSH:TSXV) an environmentally sustainable salmon farming business with operations in China and the BC West Coast., and Abattis Bioceuticals, a CSE Exchange trading volume leader in 2014. In 2010 Mr. Schneider co-founded Athabasca Uranium Inc. and acted as Chief Executive Officer until October 2014 and continues as Director. Under his direction the company aggregated over 60,000 hectares of prime exploration properties in the Basin and discovered uranium on the Keefe Lake property.

Dr. Peter Born, P.Geo

DIRECTOR & V.P EXPLORATION

Dr. Born is a registered professional geologist with the Association of Professional Geoscientists of Ontario and is a Fellow of the Geological Association of Canada. Dr. Born also holds a Ph. D. in Earth Sciences from Carleton University with expertise in Precambrian Sedimentary Geology, Basin Analysis, Sedimentology, Stratigraphy and Sedimentary Ore deposits. He brings over 30 years of exploration/mining experience to Kiplin including project evaluation and feasibility studies for senior and junior companies in Canada. This experience includes several years of uranium exploration in the Athabasca Basin of Saskatchewan and the Thelon Basin of the Northwest Territories, Canada. Peter has also worked as senior geologist with Western Mining Corporation as well as a consultant/senior geologist modelling the Aquarius ore body with Echo Bay Mines Ltd.

Richard Ko

DIRECTOR & CFO

Mr. Ko is a Chartered Accountant (CA) with significant experience in senior management positions. He has served as a director of several other publicly listed Canadian resource companies, including Unity Energy Corp., Athabasca Uranium and Menika Mining Ltd. Mr. Ko received a Bachelors of Arts (BA) in Economics in 1974 from The University of Victoria, BC, with a focus in international economics and political science. In 1979 he obtained his CA designation and has since focused his energies in developing opportunities in Canada and Asia, particularly in Hong Kong. He is fluent in English, Cantonese and Mandarin.

CAPITALIZATION

TSX-V
KIP

FSE
17G1

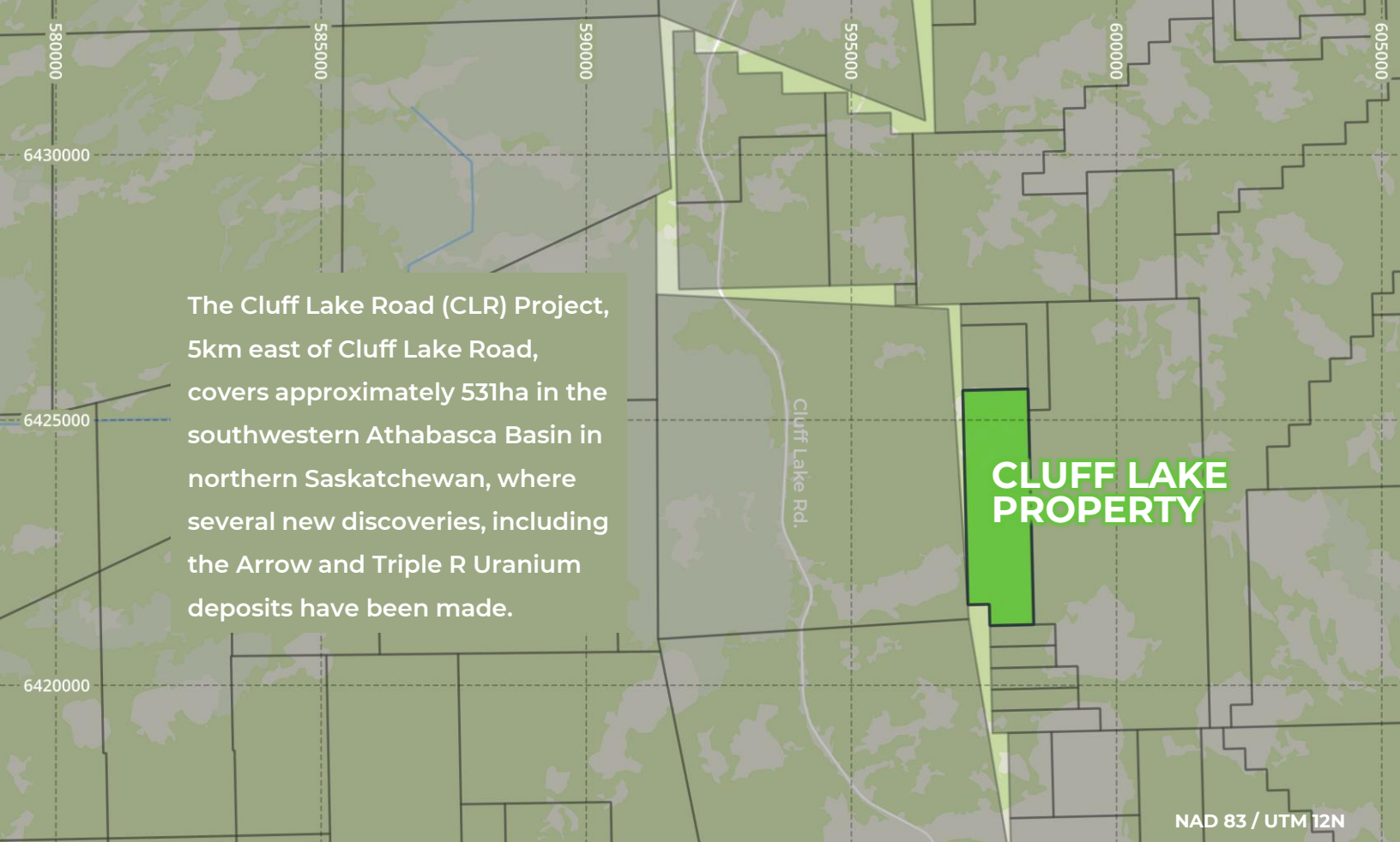
OTC
ALDVF

SHARE STRUCTURE

SHARES OUTSTANDING
76,037,748

WARRANTS
1,250,000

OPTIONS
0



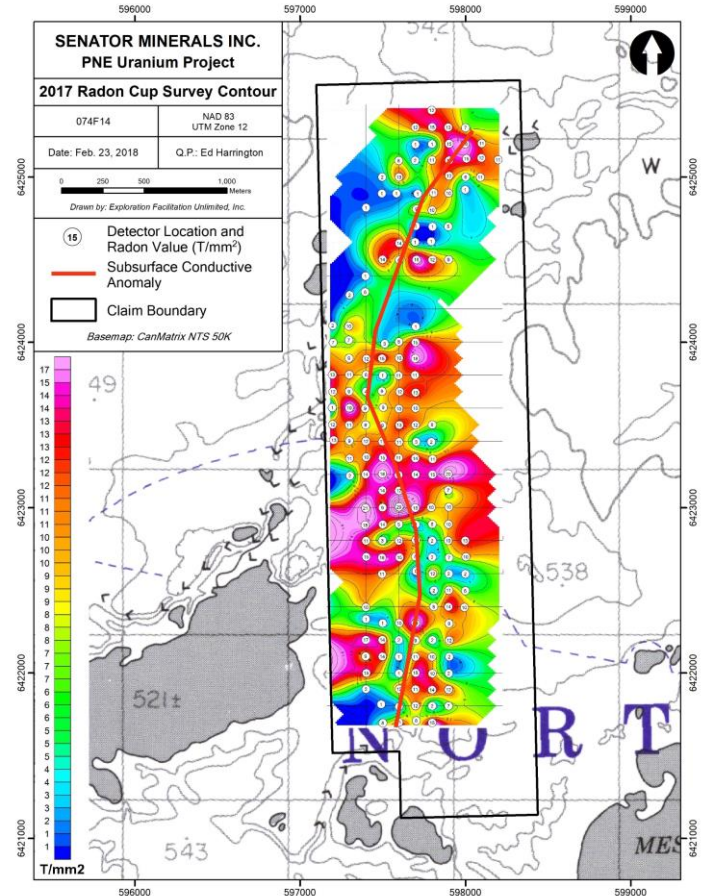
The Cluff Lake Road (CLR) Project, 5km east of Cluff Lake Road, covers approximately 531ha in the southwestern Athabasca Basin in northern Saskatchewan, where several new discoveries, including the Arrow and Triple R Uranium deposits have been made.

**CLUFF LAKE
PROPERTY**

NAD 83 / UTM 12N

PROJECT HISTORY

Cluff Lake Road (Hwy 955), leads to the historic Cluff Lake Mine, which historically produced approximately 62,000,000lbs of yellowcake uranium. The CLR Project adjoins the eastern border of Fission 3.0's Patterson Lake North Project, which has a long history of exploration. In 2013 and 2017 Zadar Ventures Ltd. completed both a DC Resistivity Geophysical Survey and a Radon Cup Survey at the CLR Project and defined the primary exploration target: a resistive anomaly, approximately 4km long, trending generally north-south and which is concurrent with radon gas anomalies, the latter being a uranium decay product.



EXPLORATION TARGETS

Kiplin is reviewing similarities between the CLR project and the Shea Creek Uranium Deposit, located ~30km northwest with an indicated mineral resource of 67.66 million pounds of uranium (2,067,900 tonnes grading 1.48% U₃O₈) and an inferred mineral resource of 28.19 million pounds of U₃O₈ (1,272,200 tonnes grading 1.01% U₃O₈) (Technical Report by Eriks P. Geo. 2013).*

**Cautionary statement: Mineralization hosted on adjacent and/or nearby and/or geologically similar properties is not necessarily indicative of mineralization hosted on Kiplin's properties.*

OPTION AGREEMENT

EARN UP TO

100% INTEREST

TOTAL CASH OVER 2 YEARS

\$120,000

EXPLORATION COST OVER 1 YEAR

\$50,000

VENDOR RETAINED NET SMELTER*

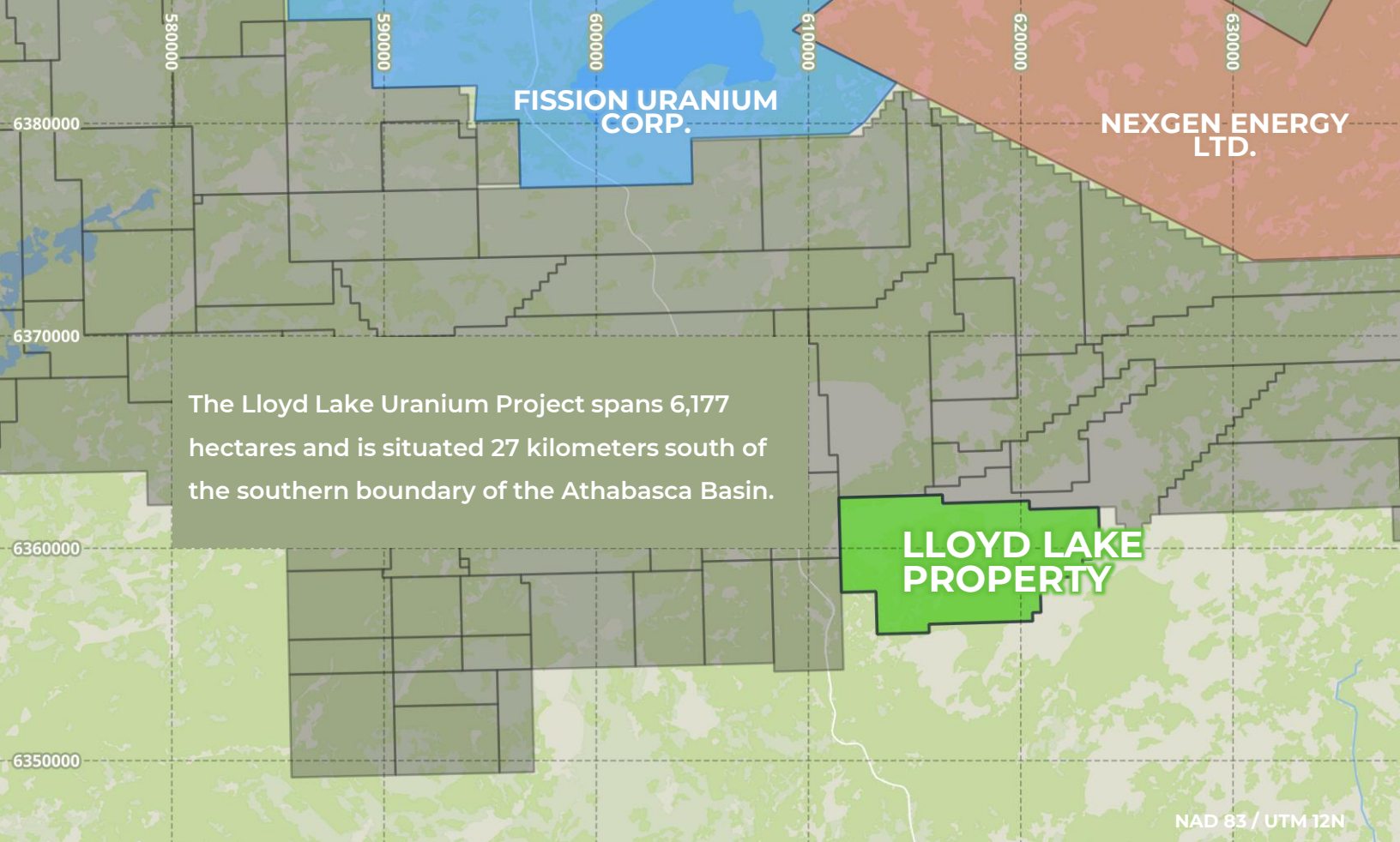
1%

**Purchasable for \$1,000,000*

PROPOSED EXPLORATION

- IP Survey on the Cluff Lake Rd property
- 12-18 line-km of highest priority ground cut and surveyed
- Staying at Big Bear Lodge and daily commute by truck with a short ATV ride or walk in to claims.

| Charge | Cost | Quantity | Total |
|-------------------------------|-------------|----------|---------------------|
| Geophysics interpretation | \$4,000.00 | 1 | \$4,000.00 |
| Survey Planning and Logistics | \$60.00 | 40 | \$2,400.00 |
| Mobe and demobe | \$20,000.00 | 2 | \$40,000.00 |
| Supplies/Consumables | \$600.00 | 1 | \$600.00 |
| Fuel | \$2,500.00 | 1 | \$2,500.00 |
| IP equipment | \$500.00 | 21 | \$10,500.00 |
| Truck and trailer x2 | \$600.00 | 21 | \$12,600.00 |
| ATV | \$150.00 | 21 | \$3,150.00 |
| Radios | \$40.00 | 21 | \$840.00 |
| InReach and sat phone (x4) | \$20.00 | 84 | \$1,680.00 |
| Chainsaw x 2 | \$30.00 | 42 | \$1,260.00 |
| Project Manager | \$900.00 | 21 | \$18,900.00 |
| Technicians x 4 | \$580.00 | 84 | \$48,720.00 |
| Per Diem | \$370.00 | 105 | \$38,850.00 |
| Subtotal | | | \$186,000.00 |
| GST | | | \$9,300.00 |
| Total | | | \$195,300.00 |



**FISSION URANIUM
CORP.**

**NEXGEN ENERGY
LTD.**

The Lloyd Lake Uranium Project spans 6,177 hectares and is situated 27 kilometers south of the southern boundary of the Athabasca Basin.

**LLOYD LAKE
PROPERTY**

NAD 83 / UTM 12N

PROJECT OVERVIEW

The project has undergone extensive exploration programs, most notably in 2022, with investigations including sediment sampling, airborne magnetics, and ground IP surveys. The key exploration zone is an 8-kilometer corridor characterized by a magnetic low which aligns with a structural break, a locale where anomalous radioactivity has been detected. Access to the project is optimal, facilitated by a provincial highway and well-maintained roads and trails.

OPTION AGREEMENT

OWNERSHIP UPON ACQUISITION
100% INTEREST

TOTAL SHARES FOR ACQUISITION
4,500,000

VENDOR RETAINED NET SMELTER*
1%

**Purchasable for \$1,000,000*

PROPOSED EXPLORATION

- IP Survey on the Lloyd Lake property
 - Includes making an ATV trail of 2km into the claims (3 days for a crew)

- 10 to 17 line-km of highest priority cut and surveyed

- Staying at Big Bear Lodge and daily commute by trucks to entrance of ATV trail

| Charge | Cost | Quantity | Total |
|-------------------------------|-------------|----------|---------------------|
| Geophysics interpretation | \$4,500.00 | 1 | \$4,500.00 |
| Administration | \$3,000.00 | 1 | \$3,000.00 |
| Survey Planning and Logistics | \$60.00 | 40 | \$2,400.00 |
| Permitting | \$15,000.00 | 1 | \$15,000.00 |
| Mobe and demobe | \$19,000.00 | 2 | \$38,000.00 |
| Supplies/Consumables | \$600.00 | 1 | \$600.00 |
| Fuel | \$3,500.00 | 1 | \$3,500.00 |
| IP equipment | \$500.00 | 23 | \$11,500.00 |
| Truck and trailer x 2 | \$600.00 | 23 | \$13,800.00 |
| ATV x 2 | \$300.00 | 23 | \$6,900.00 |
| Radios | \$30.00 | 23 | \$690.00 |
| InReach and sat phone (x4) | \$80.00 | 23 | \$1,840.00 |
| Chainsaw x 2 | \$60.00 | 23 | \$1,380.00 |
| Project Manager | \$900.00 | 23 | \$20,700.00 |
| Technicians x 4 | \$575.00 | 92 | \$52,900.00 |
| Local Hire/ technician | \$500.00 | 23 | \$11,500.00 |
| Per Diem | \$370.00 | 138 | \$51,060.00 |
| Subtotal | | | \$239,270.00 |
| GST | | | \$11,963.50 |
| Total | | | \$251,233.50 |



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